GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:1787
ANSWERED ON:10.12.2004
MODERNISATION OF NTC MILLS
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Will the Minister of TEXTILES be pleased to state:

(a) whether the Government propose to increase the amount of textile fund formed for the modernisation of NTC mills;

(b) if so, the details thereof;

(c) if not, the reasons therefor; and

(d) the details of the present amount of the textile fund?

Answer

MINISTER OF TEXTILES (SHRI SHANKERSINH VAGHELA)

(a) No, Sir.

(b) Does not arise.

(c) & (d) BIFR has already approved a Rehabilitation Scheme for National Textile Corporation envisaging closure of 66 unviable mills and modernization of 53 viable mills at an estimated cost of Rs.736.00 crores. The Scheme is under implementation.